

Meeting of:	COYCHURCH CREMATORIUM JOINT COMMITTEE
Date of Meeting:	5 SEPTEMBER 2025
Report Title:	REVENUE MONITORING STATEMENT 1 APRIL 2025 TO 30 JUNE 2025 & ANNUAL ACCOUNTING STATEMENT 2024-25 UPDATE
Report Owner / Corporate Director:	TREASURER TO THE COYCHURCH CREMATORIUM JOINT COMMITTEE
Responsible Officer:	DEAN JONES ACCOUNTANT FINANCIAL CONTROL AND CLOSING
Policy Framework and Procedure Rules:	There is no impact on the policy framework or procedure rules
Executive Summary:	<ul style="list-style-type: none"> • The Revenue Monitoring Statement 1 April 2025 to 30 June 2025 and Annual Accounting Statement 2024-25 update is presented to the Joint Committee. • The Revenue Monitoring Statement shows current income and expenditure levels, and a projected budget surplus of £402,000 for 2025-26. This will increase the accumulated balance for 2025-26. • The Annual Accounting Statement is included in Appendix 1 and shows in 2024-25 Coychurch Crematorium made a net surplus of £615,097, and has an accumulated balance of £2,698,920 at 31st March 2025. The Statement has been forwarded to Audit Wales for review which will be completed later in the year and an update will be provided at the next committee meeting.

1. Purpose of Report

- 1.1 The purpose of this report is to inform the Joint Committee of income and expenditure for the first quarter of the 2025-26 financial year along with a projection of the final outturn for 2025-26 and to provide an update to the Committee in relation to the Annual Accounting Statement 2024-25.

2. Background

- 2.1 The 2025-26 Revenue Budget was approved by the Joint Committee at its meeting on 7 March 2025. The current budget position and projected outturn for 2025-26 is shown in paragraph 3.1.
- 2.2 The unaudited Annual Accounting Statement for the 2024-25 financial year (Appendix 1) was presented and approved by the Joint Committee at the meeting on 13 June 2025.

3. Current situation/ proposal

- 3.1 Table 1 below shows detail of income and expenditure for the period April 2025 to June 2025, together with the projected outturn for the financial year.

Table 1 – Crematorium Financial Position 2025-26

Actual Spend 2024-25 £'000		Budget 2025-26 £'000	*Adjusted Actual 01/04/2025 to 30/06/2025 £'000	Projected Outturn 2025-26 £'000	Projected Over/ (Under) Spend £'000
	<u>Expenditure</u>				
366	Employees	418	89	405	(13)
381	Premises	539	47	539	0
173	Supplies, Services & Transport	256	119	256	0
113	Agency / Contractors	113	38	113	0
27	Administration	37	9	37	0
53	Capital Financing	30	0	30	0
1,113	Gross Expenditure	1,393	302	1,380	(13)
	<u>Income</u>				
(1,589)	Fees And Charges	(1,636)	(191)	(1,636)	0
(34)	BCBC Contribution	(37)	(9)	(37)	0
(105)	Investment Income	(100)	(26)	(109)	(9)
(1,728)	Gross Income	(1,773)	(226)	(1,782)	(9)
(615)	(Surplus)/Deficit	(380)	76	(402)	(22)
(615)	Transfer (to)/from Reserve	(380)		(402)	

*Adjusted to include pro-rata commitments during the year.

Table 1 shows a projected surplus of £402,000 for the 2025-26 financial year. The increase in the projected surplus is due to a staff vacancy and an increase in the projected investment income. This will increase the Crematorium accumulated balance.

- 3.2 Table 2 below shows a breakdown of the Capital Financing budget for 2025-26, along with expenditure for the period April 2025 to June 2025 and projected outturn for the financial year.

Table 2 – Capital Financing Budget 2025-26

	Budget 2025-26	Spend to 30/06/25	Projected Outturn 2025-26
	£'000	£'000	£'000
Groundworks - Paths	30	0	30
Total	30	0	30

- 3.3 The Annual Accounting Statement 2024-25 (**Appendix 1**) was submitted to Audit Wales at the end of July 2025, showing a surplus of £615,097 for the year, and an accumulated balance of £2,698,920 at 31 March 2025. It is anticipated that the Statement will now be audited later this year. If the accounts are not able to be signed and published by the 30 September as set out in the Accounts and Audit (Wales) Regulations 2014 (as amended 2018) the Council will publish a Regulation 10 notice setting out the reasons why. Updates will be provided to Committee as appropriate.

4. Equality implications (including Socio-economic Duty and Welsh Language)

- 4.1 The protected characteristics identified within the Equality Act, Socio-economic Duty and the impact on the use of the Welsh Language have been considered in the preparation of this report. As a public body in Wales the Council must consider the impact of strategic decisions, such as the development or the review of policies, strategies, services and functions. This is an information report, therefore it is not necessary to carry out an Equality Impact assessment in the production of this report. It is considered that there will be no significant or unacceptable equality impacts as a result of this report.

5. Well-being of Future Generations implications and connection to Corporate Well-being Objectives

- 5.1 The Act provides the basis for driving a different kind of public service in Wales, with 5 ways of working to guide how public services should work to deliver for people. The following is a summary to show how the 5 ways of working to achieve the well-being goals have been used to formulate the recommendations within this report:

- **Long-term:** the consideration and approval of this report will assist in the short-term planning for the long-term operation of the crematorium.

- **Prevention:** the consideration and approval of this report will assist in the planning of expenditure and funding to support future service delivery for the benefit of communities.
- **Integration:** the report supports all the well-being objectives.
- **Collaboration:** savings are achieved as a result of collaboration and integrated working of the Joint Committee.
- **Involvement:** publication of the report ensures that members and stakeholders can review and certify the Revenue Monitoring Statement 2025-26 and Annual Accounting Statement update for 2024-25.

6. Climate Change and Nature Implications

- 6.1 There are no Climate Change or nature implications arising from this report.

7. Safeguarding and Corporate Parent Implications

- 7.1 There are no Safeguarding and Corporate Parent implications arising from this report.

8. Financial Implications

- 8.1 These are reflected within the report.

9. Recommendations

- 9.1 The Joint Committee is recommended to note the income and expenditure for the first quarter of the 2025-26 financial year along with a projection of the final outturn for 2025-26, and the position in relation to the audit of the Annual Accounting Statement 2024-25.

Background documents

None